

RESOLUTION 2021-04

RESOLUTION OF THE BOARD OF DIRECTORS OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION

A RESOLUTION authorizing the Chief Financial Officer, as the Investing Officer, to invest certain funds in certificates of deposit with ____ (Institution)_____.

WHEREAS, the Indianapolis Public Transportation Corporation (IPTC) in a municipal corporation pursuant to Indiana Code 36-9-4-10; and

WHEREAS, Indiana Code 36-19-4-14 establishes management of the Corporation by a Board of Directors; and

WHEREAS, Indiana Code 15-13-9-5 establishes that the Board of Directors may authorize the Investing Officer of the Corporation to invest in certificates of deposit in a depository for state deposits pursuant to Indiana Code 5-13-9.5; and

WHEREAS, the authority under this Resolution shall expire no later than February 25, 2022; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION:

Section 1. The Board of Directors chooses to exercise its authority under Indiana Code 15-13-9-5 and authorized the Chief Financial Officer to invest funds with __ (Institution)_____ a depository designated to receive public funds under Indiana Code 5-13-9.

Section 2. The authority under this Resolution shall expire no later than February 25, 2022.

Section 6. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of any such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Adopted this 25th day of February, 2021.

BOARD OF DIRECTORS INDIANAPOLIS
PUBLIC TRANSPORTATION CORPORATION

Gregory F. Hahn
Chairman of the Board of Directors

Attest: _____

Jill D. Russell, General Counsel
Indianapolis Public Transportation Corporation